

Supplementary

Product Disclosure Statement



This is a Supplementary Product Disclosure Statement (**SPDS**), issued by RACT Insurance Pty Ltd
ABN 96 068 167 804 AFSL Number 229076.

This SPDS is to be read in conjunction with your relevant RACT Insurance Product Disclosure Statement (PDS)

- RACT Home Insurance PDS - dated 27 November 2007 (**Home PDS**)
- RACT Vehicle Insurance PDS – dated 16 January 2006 (**Vehicle PDS**)
- RACT Boat Insurance PDS – dated 16 January 2006 (**Boat PDS**)
- RACT Investor Insurance PDS – dated 20 November 2007 (**Investor PDS**)
- RACT Strata Insurance PDS – dated 23 November 2009 (**Strata PDS**)

The purpose of this SPDS is to:

- update the contact information for the Financial Ombudsman Service; and
- include information about the Financial Claims Scheme.

This SPDS is active from 12 October 2011

Additions to All RACT Insurance PDS's

The following information regarding the '**Financial Claims Scheme**' is to be read in conjunction with all PDS's:

Financial Claims Scheme:

This policy may be a 'protected policy' under the Federal Government's Financial Claims Scheme (FCS) which is administered by the Australian Prudential Regulation Authority (APRA).

The FCS only applies in the extremely unlikely event of an insurer becoming insolvent and the Federal Treasurer making a declaration that the FCS will apply to that insurer.

The FCS entitles certain persons, who have valid claims connected with certain protected policies issued by that insurer to be paid certain amounts by APRA.

Information about the FCS can be obtained from APRA at www.apra.gov.au or by calling 1300 13 10 60.

Changes to the Boat PDS and Investor PDS

Delete the existing wording under Step 3 of 'Our Dispute Resolution Process' on page 33 of the Boat PDS and page 69 of the Investor PDS and replace it with the following:

Step 3 Seek an external review of the decision

If the internal dispute resolution is not in your favour and you are still unhappy with the decision after reviewing the reasons provided, you can then approach the Financial Ombudsman Service (FOS) for its advice. The FOS may be contacted at:

Financial Ombudsman Service	Phone: 1300 78 08 08
GPO BOX 3	Email: info@fos.org.au
Melbourne VIC 3001	WEB: www.fos.org.au

The FOS will advise you if you are eligible to have our decision reviewed by their Independent Review Panel or one of their referees. This service is without cost to you and the decision of the FOS is binding on us, in accordance with their Terms of Reference.

Further Information:

If you need any further information on these changes, please contact one of our RACT Branches or call us on 13 27 22. Alternatively visit the website at www.ract.com.au

The issuer of this product is RACT Insurance Pty Ltd ABN 96 068 167 804 AFS Licence Number 229076.