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## **Fuel price win for Tasmanians as Government adopts RACT real time pricing policy**

The RACT has welcomed today's announcement that the Government will introduce a Real Time Fuel Pricing Code of Practice.

RACT Group CEO, Mark Mugnaioni, said today's announcement was a major win for Tasmanians.

"Real time fuel price reporting means Tasmanians can go online and find the best possible price in their area. This empowers consumers to find out where the cheapest fuel is before they even leave their driveway and helps put downward pressure on prices," Mr Mugnaioni said.

"Real time fuel price reporting works. It's already the law in New South Wales and when Queensland trialled it, motorists saved \$122.8 million in just 12 months. That's why the RACT has been calling for real time fuel price reporting in Tasmania and that's why we are strongly welcoming today's announcement.

"Our modelling shows that since March this year, Tasmanians have paid \$13.5 million more than we think they should have for fuel. Initiatives like real time fuel price reporting will help address that.

"We will work with our members and the Government to ensure this initiative delivers real benefits for Tasmanians.

"While the Premier said today that if retailers don't comply the Government will consider price capping laws, we would hope that fuel retailers will do the right thing by Tasmanians and abide by the new code of practice once it's implemented."