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## **RACT welcomes moves to implement real time fuel price reporting**

The RACT has welcomed the Government's moves to implement real time fuel price reporting.

Chief Member Experience Officer, Stacey Pennicott, said the RACT has been pushing for real time fuel pricing and today is a win for members.

"When we first called for real time fuel price reporting, 10,000 people signed our petition in a matter of days," Ms Pennicott said.

"Real time fuel price reporting means Tasmanians can go online and find the best possible price in their area. This empowers consumers to find out where the cheapest fuel is before they even leave their driveway and helps put downward pressure on prices.

"Real time fuel price reporting works. It's already the law in New South Wales (which the new Tasmanian system is based on) and when Queensland trialled it, motorists saved \$122.8 million in just 12 months. Our modelling shows that since March this year, Tasmanians have paid nearly \$20 million more than we think they should have for fuel. Initiatives like real time fuel price reporting will help address that.

"We're really grateful that the Government has been working on this throughout the COVID-crisis, which shows that they take this issue just as seriously as we do.

"One concern we do have is ensuring retailers update their fuel prices online as soon as possible and what action can be taken if retailers don't abide by the new rules. We will continue to monitor that situation closely and work with Government to make sure our members interests are looked after."