



WEST COAST EXPERIENCE LOAN FUND

Expression of Interest



WELCOME

To support brand new tourism businesses on Tasmania's West Coast the RACT, in partnership with the Tasmanian Government, has established the West Coast Experience Loan Fund (The Fund) to provide start-up, interest-free loans to successful applicants.

The aim of The Fund is to:

- Build a sustained investment partnership model between government and industry to support the region; and
- Create economic activity and new employment opportunities for local communities, and the wider West Coast community.

ESSENTIAL CRITERIA AND ELIGIBILITY

To be eligible to secure a loan from The Fund, the application must put forward a project that:

- Will create a new tourism initiative, experience or offering in the West Coast local government area;
- Aims to increase visitation to the region;
- Will create new jobs and generate new investment in the region, and
- Be able to commence commercial operations within six months of approval.

Applications will be assessed from the initial information provided via this form. For larger or more complex requests, the applicant may be asked to fill out a further, more detailed form. Further information may include business plans and financial statements/forecasts.

The selection criteria for loans from the fund are:

- Alignment to relevant national, state and regional strategic tourism plans;
- Demonstrated net economic benefit to the region;
- Organisational capacity of the applicant;
- Financial capacity of the applicant; and
- Value-for-money from the proposed project.

If you have any questions about filling in this form, please email westcoastfund@ract.com.au

ORGANISATION DETAILS

Please nominate a contact person for your West Coast Experience Loan Fund application. Your nominated contact person must be available to be contacted during business hours.

Organisation Name (Please provide the full name of your organisation):

Organisation ABN:

Key contact name:

Position:

Phone:

Email:

Address:

State:

Postcode:

PROJECT DETAILS

Project Name:

Give a brief description of your new tourism project or program (max 200 words):

Is this application for:

An extension of an existing business or activity

A new business venture

What loan amount are you seeking (excluding GST):

Total investment of your proposal:

Please give a brief description of how the funds would be used (max 200 words):

How do you estimate your business will grow as a result of this project:

Current	First Year	Year 5
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Visitors

Total Gross Revenue

FTE Employees

Please note, you may be asked to supply further documentation to support your estimations above.

Does your proposal directly compete with existing tourism operators? Yes No

Will your proposed business be open for 12 months of the year? Yes No

PERMISSION TO CONTACT - DECLARATION (to be completed by the nominated contact person)

I, _____ give permission for RACT to use the private details within this application to contact our organisation regarding information that is considered to be useful in assessing this application. In submitting this application, I state that I have the authority to do so on behalf of our organisation.

Please email your completed Expression of Interest form, along with any other relevant documentation that may assist with the assessment of this application, to westcoastfund@ract.com.au

The collection, use and disclosure of any personal information by RACT is outlined in our Privacy Policy which is available at ract.com.au/privacy; at any RACT branch location, or by calling 13 27 22. RACT, The Fund's assessment panel and the appointees of The Fund's assessment panel will not be liable in relation to any claims, losses, costs and expenses incurred by any applicant for a loan (nor any third party who may consider themselves to be relying on an applicant's application) in relation to any aspect of the loan application process or assessment, nor any delays to an applicant's project due to the application process. The decision of The Fund's assessment panel will be final.

Loans from The Fund will be allocated in a series of rounds and in order to be eligible for consideration for a particular round, a completed application form along with all required enclosures must be submitted prior to the application deadline. Where such documentation is not provided by the application deadline the application will be held over until the next available round, assuming funds remain within The Fund for further allocations. The project business case and cash flows may require updating where an application is held over to a future round of allocations. The next application deadline and the corresponding fund allocation date can be found ract.com.au/loanfund_overview

All information about applicants, proposed projects and the assessment of The Fund's assessment panel will remain confidential, however due to the nature of The Fund, successful loans will be publicised as will the ongoing performance of projects that received a loan through The Fund.

Should an applicant object to RACT assisting and/or administering their application for a loan from The Fund they should raise their issue within the Expression of Interest form and alternative arrangements will be considered, however as administrators for The Fund, RACT will process all payments and receipts from and to The Fund.

While the RACT strives to make the information within The Fund's application documentation and on The Fund's website as timely and accurate as possible, RACT makes no claims, promises, or guarantees about the accuracy, completeness, or adequacy of the contents of the documentation or the site, and expressly disclaims liability for errors and omissions in the contents of the application documentation or site.